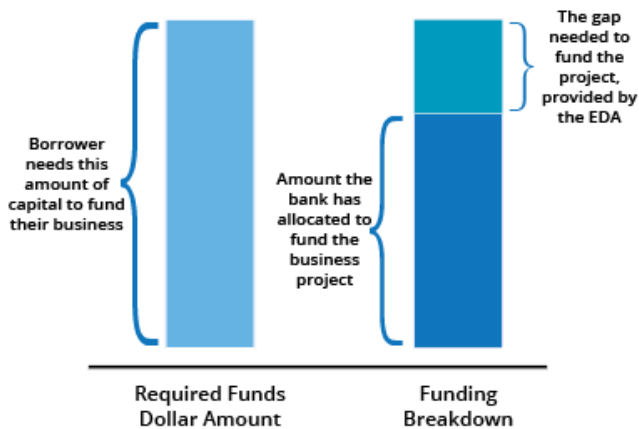


KASSON EDA BUSINESS PROGRAMS

REVOLVING LOAN FUND

- Designed to work in combination with private sector funding (bank loans)
- Provides low-interest loans to bridge the gap between secured funding and funding necessary to make a business project happen
- The RLF may be used for projects such as land or building acquisition, new construction, building renovation, site improvements, machinery, equipment, fixtures, and working capital.
- Interest paid on loans is revolved back into the fund and made available for future business projects.



BUSINESS FACADE IMPROVEMENT PROGRAM



- Matching grants to assist businesses to improve their facades and overall curb appeal
- Matching grants cover 50% of a projects cost up to \$2,000 per project
- Eligible projects include, but are not limited to, painting, landscaping, awnings, signage, window rehab, and improved lighting.
- Visit bit.ly/KassonBFIP to access program guidelines and application



TAX ABATEMENT & TAX INCREMENT FINANCING

Tax Increment Financing:

- Commonly referred to as "TIF"
- public financing method used as a business subsidy for real estate development projects
- TIF captures the additional property taxes paid as a result of the increased tax revenues from a development project
- These captured funds can be used to pay for a portion of the development costs

Tax Abatement:

- A business subsidy through which a portion of property taxes are rebated back to the property owner
- The rebated funds are used to help offset costs of commercial development, redevelopment, or relocation
- Tax Abatement is less complicated and less restrictive than TIF and is useful for smaller projects

To learn more about these programs and other programs in our region, please visit: bit.ly/KassonEDAPrograms